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Press Release

BSES and India Post Partner To Promote Financial Inclusion & Digitisation

1st such agreement between India Post and a Power Discom

- **Scheme to benefit over 1 lakh residents in over 200 JJ clusters**
- **After South and West Delhi, a similar program will also rolled-out in East and Central Delhi soon**

New Delhi: BSES Rajdhani Power Limited (BRPL) has signed a path-breaking MoU with India Post to promote financial inclusion and digital payments among the under privileged sections of the society. This is the first time; such an agreement has been inked between a power distribution utility and India Post. After South and West Delhi, a similar program will also be rolled-out in East and Central Delhi areas soon.

As part of the agreement, camps will be organised at the door-step of residents in the over 200 identified JJ Clusters - benefitting over 1 lakh people - in South and West Delhi. These residents will not only be educated about the importance of financial literacy and digitisation, but also facilitated to open India Post Payment Bank accounts and given a cheque book and a Debit Card. The card can be used to make online payments of BSES electricity bills. Additionally, they will also get free insurance of upto Rs 2 lakh. BSES will pay the first year premium for the same.

This partnership is a win-win proposition for the all the three stakeholders involved. For consumers, they will be financially empowered, for BSES, more people will come in the billing net and for India Post, they will get more account holders.

Announcing this pro-consumer initiative, a BSES spokesperson said, "This partnership is in-line with the Government's objectives to promote financial inclusion and digitization among all sections of the society. This is also in line-with our efforts to promote cashless transactions. Because of our sustained efforts, already around 93% of our collections are through cashless means. This tie-up will give a further boost to BSES' digitisation drive".

"BSES believes in sustainable progress. An important element of this is inclusive growth, which should encompass all sections of the society. This is something; we have been working towards through our outreach programs like Adult Literacy, Vocational Training and Health Camps to reach-out to the less privileged sections of the society. This latest initiative is an important step towards inclusive growth."**-added the spokesperson.**



BRPL & BYPL are premier distribution companies and Joint Ventures between Reliance Infrastructure Limited and GoNCT.

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