

CORRIGENDUM-1 Dated: 11/03/2025

NIT NO:	CMC/BY/24-25/RS/VK/55, Dated 21.02.2025			
Work:	Renewal of Various General Insurance Policies in BYPL for the F.Y. 2025-26			
Description	Pre-Bid Queries & Clarifications			
Sl. No	NIT Clause Reference	Description	Bidder's Query	BYPL's Reply / Clarifications
1	Price Bid format - Stand Alone Terrorism (Page no. 81 of 89)	Clarification with regards to SAT sum insured	Clarification with regards to SAT sum insured	Sum insured to be read as below for SAT policy - Material Damage INR 4,60,315 Lakhs Gross Profit- Business Interruption INR 1,50,000 Lakhs
2	General Condition	Margin clause - Clarification	Margin clause is mentioned as 10%. Kindly review if the same can be capped to 5% or Rs. 5 Crs	Tender condition shall prevail.
3	RFQ for T&D lines (Page no. 59)	BI sum insured for T&D lines policy	Sum insured Required	Will be submitted at the time of policy placement.
4	RFQ for T&D lines (Page no. 61)	wording of clause - repeat test	Wording required	Will be submitted at the time of policy placement
5	RFQ for T&D lines (Page no. 61)	Wording of clause - Service interruption clause	Wording required	Will be submitted at the time of policy placement
6	General Condition	General Query	Premium required for 3 years	Claims ratio of last three yrs are annexed
7	General Condition	General Query	Claim MIS with cause of loss and measures taken	Claims MIS will be shared by appointed broker
8	General Condition	General Query	Expiring policy sharing pattern	Please refer to the tender terms and conditions
9	General Condition	General Query	T&D cover are excluded	Please refer to the tender terms and conditions
10	General Condition	General Query	MBD covered required under SCP :Are these new equipment's?	Please refer to the tender terms and conditions
11	General Condition	General Query	Max SI exposure under all policies at any one location.	Not more than INR 100 Cr for property policies
12	General Condition	General Query	Store stock - Value taken in insurance or not and basis of same	Query not clear
13	General Condition	General Query	Claim related points to be taken up with claims team including Valuation Point	Query not clear
14	General Condition	General Query	Top location SI for Sub-stations / Policy wise / location wise / occupancy wise SI to be shared.	Will be submitted at the time of policy placement
15	RFP - SFSP Policy (page no. 40)	Highest sum insured location	Maximum SI exposure for stocks floater policy	Please refer to the tender terms and conditions
16	RFP - Stand Alone Terrorism Policy (page no. 38)	Clarification with regards to SAT sum insured	Confirmation that BI SI limits (Rs.100 in IAR and Rs.1500 Cr in SAT) are notional only	Please refer to the tender terms and conditions

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17	General Condition	General Query	If T&D lines need to be covered up to 1500 feet from insured premises only	Under SFSP policy, required as per Treaty
18	Marine RFP (page no. 48)	Transit details	Commodity description, Voyage and Logistic details	Please refer to the tender terms and conditions
19	General Condition	General Query	Can we participate on available capacity basis or 100% capacity is must	Please refer to the tender terms and conditions
20	General Condition	General Query	Can we participate for selected proposals or participation for all proposals is mandatory – since we do not have – Crime & Cyber Risk proposals available with us, CGL/PLI for T&D lines is treaty exclusion, SFSP policy for T&D lines is a treaty exclusion	Please refer to the tender terms and conditions
21	General Condition	General Query	Insured's Annual TO	Proposal already shared
22	Section III Special conditions of the contract Pg.21 of 89	Following clauses to be added	-	<p>> New clauses have been added under Section III, Special Conditions of Contract, as outlined below:</p> <p>11. For all liability insurance policies -No repudiation or deduction in claim on account of delay in intimation. -In case of any deduction in claim, insurer has to establish that delay in intimation has resulted in increase in insurer's liability under the scope of policy & has prejudiced insurer's rights & interest.</p> <p>12. Commercial General Liability Insurance policy -Amended claim notification clause- An Insured will notify the claim to insurer only after becoming aware of suit or notice of claim. The claim shall be notified as soon as practicable</p>

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23	Revised MoU on Liability Policies and claims year 2025-2026. Pg. 26 of 89	Following clauses to be added	-	> New clauses have been added under MoU on Liability Policies and claims year 2025-2026, as outlined below: 5.No repudiation or deduction in claim on account of delay in intimation. 6. In case of any deduction in claim, insurer has to establish that delay in intimation has resulted in increase in insurer's liability under the scope of policy & has prejudiced insurer's rights & interest. 7.Commercial General Liability Insurance policy : Amended claim notification clause- An Insured will notify the claim to insurer only after becoming aware of suit or notice of claim. The claim shall be notified as soon as practicable