

# Corporate Social Responsibility Policy

**BSES Yamuna Power Limited, New Delhi**



[Revised with effect from February 05, 2024]

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## 1. Introduction

- 1.1 As a responsible corporate citizen, BYPL aims to address problems like basic infrastructure, hygienic living conditions, employable skills, appropriate earning opportunities, environmental sustainability etc. through its CSR activities and thus make a difference in the lives of the people and create positive impact on the society. The business philosophy for BYPL originates from the guiding philosophy of the Group Chairman, who has always sought to help build more capable and vibrant communities by managing businesses in a manner that is socially responsible and environmentally sustainable.
- 1.2 The CSR policy of BYPL has been framed to dovetail with the charter of the Corporate Social Responsibility of the ADA (Reliance group), which states, “We are committed to augmenting the overall economic and social development by discharging our social responsibilities in a sustainable manner.”
- 1.3 This policy has been framed in consonance with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“the Rules” or “CSR Rules”) under the Section 135 of the Companies Act, 2013 as amended from time to time. The financial component/budgetary spend on CSR and Sustainability will be based on the profitability of the company and shall be determined as per the provisions of Companies Act, 2013 and rules made there under.

### 1.4 **CSR Vision, Mission and Objectives**

#### 1.4.1 CSR Vision of BYPL:

*“To be the most admired power Distribution Company in India by undertaking CSR projects that transforms societies by empowering Youth, Women and underprivileged and is committed towards environmental sustainability as we live and work in harmony with communities around us.”*

#### 1.4.2 CSR Mission of BYPL:

*“To serve the society and its various stakeholders by undertaking CSR projects for development by Education, Livelihood and Employability, Health, Sanitation, and Climate Care.”*

#### 1.4.3 The objectives of the CSR policy are:

- i. To improve quality of life and economic well-being of youth, women & underprivileged section of society.
- ii. To adopt an approach that aims at achieving a greater balance between social development and economic development.
- iii. To ensure environmental sustainability and contribute to reverse the effects of climate changes.

## 2. Thrust Areas

CSR projects of the Company shall focus on the social problems such as poverty, unemployment, lack of healthcare, climate changes etc. to bring sustainable changes for improvement in the quality of life and economic wellbeing by meaningful participation of youth, women and underprivileged section of the society. CSR projects should be targeted at development as against just for relief or emergency measures. In accordance with Schedule VII of the Companies Act, 2013, the following thrust areas are identified under CSR framework of the Company:

- i) **Education:** To take various initiatives to provide quality education through various modes consisting of formal education, informal education, education through sports, etc.
- ii) **Livelihood and Employability:** The aim is to impart livelihood training, skill enhancement, and job orientation training to the youth and women to make them self-reliant.
- iii) **Health:** To make affordable and quality healthcare accessible to the people and bring awareness with respect to healthy habits enabling a better living for senior citizens, women, children, girls through awareness and by undertaking preventive and cure initiatives
- iv) **Environment & Sustainability:** To undertake green and energy conservation drive at National level that may help in meeting the larger Net Zero Targets, Sustainable Development Goals, COP 28 targets and also undertake initiatives targeted towards the sustainable environment and climate care.
- v) **Water, Sanitation and Hygiene (WASH) :** To help the communities to improve hygiene in their area through Safe drinking water, Zero Waste Colonies, Safe Disposal of waste, Green Crematorium etc.

These five focus areas would aim at mitigating and addressing the key social challenges to enable positive and sustainable change in society primarily in the lives of the needy and for the larger benefit of the society.

Preferred locations for most of the CSR activities shall be Delhi except for “Environment & Sustainability” where the activities shall be undertaken Pan India as confinement of climate & environment is not limited to geographies.

- vi) **Other Initiatives:** To undertake other need-based initiatives in compliance with Schedule VII of the Companies Act, 2013.

### **3. Implementation of CSR Activities**

The Corporate Social Responsibility initiatives of BYPL to be implemented:

- 3.1** Directly or
- 3.2** Through a trust or any other entity that qualifies to be an implementing agency set up by the Company or its holding, subsidiary or associate company, either individually or jointly or
- 3.3** Any other trusts, society, or a section 8 company (or erstwhile Section 25 company) or any other entity that qualifies to be an implementing agency as per the Companies Act, 2013.
- 3.4** The Company may also collaborate with other companies or institutions for undertaking projects or programs for CSR activities.

### **4. Project Execution & Monitoring Mechanism**

- 4.1** The Company shall in every financial year, spend atleast 2% of Company's average net profits for the three immediately preceding financial years.
- 4.2** The proposal for the CSR projects shall be scrutinized by the CSR Head of the Company keeping in view their relevance to the CSR Policy and its probable impact on the society.
- 4.3** The draft CSR annual action plan shall be presented to the CSR Committee for discussion and the CSR Committee shall recommend the same to the Board for approval.
- 4.4** The projects so finalized shall be executed directly or through implementing agencies for execution.
- 4.5** The Board may modify the annual action plan as per the recommendations of the CSR Committee at any time during the financial year, based on reasonable justification.
- 4.6** In any year, where the Company has spent in excess of its CSR obligation, such excess spending shall be available for set off against the Company's CSR obligations in accordance with the provisions of the Companies Act, 2013 and the Board shall be competent to pass a resolution in this regard.
- 4.7** The surplus arising out of the CSR activities shall not form part of the business profit of the Company. Such surplus shall be spent towards its CSR activities in accordance with the policy.
- 4.8** The CSR activities shall be monitored by the CSR Head of the Company and be updated to the CSR Committee and the Board on quarterly basis.

- 4.9** BYPL's representative will monitor the status of each project and will report its findings to the CSR Committee periodically to enable the Board and the Management of the Company to meet their reporting, monitoring and other legal obligations.
- 4.10** Identification and implementation of multi-year CSR projects / programs ("Ongoing Projects") will be monitored by the CSR Committee and the Board of Directors of the Company as required under the Companies Act, 2013.

## **5. Impact Assessment**

Impact assessment shall be undertaken by the Company or by professionals or domain experts as required by and in the manner set out under the Companies Act, 2013 and the impact assessment report(s) shall be placed before the CSR Committee and the Board, and shall be disclosed as legally required.

## **6. Composition of CSR Committee and Disclosures**

The CSR Committee shall be comprised in accordance with the requirements of Companies Act, 2013. The disclosures on the website of the Company shall be made as per the provisions of the Companies Act, 2013 and the rules made thereunder.

CSR Committee shall –

- a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate thrust areas to be undertaken by the company;
- b) recommend the amount of expenditure to be incurred on the activities;
- c) monitor the Corporate Social Responsibility Policy of the company from time to time.

## **7. Review & Modification**

- 7.1** CSR Plan may be revised/modified/amended by the CSR Committee at such intervals as it may deem fit.
- 7.2** The CSR Committee shall review the Policy every two years unless such revision is necessitated earlier.
- 7.3** Any modifications in the policy are to be approved by the Board, based on the recommendation by CSR Committee.

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