

REVISED COMMERCIAL TERMS AND CONDITIONS

NIT NO CMC/BR/24-25/RB/PR/FH/1199

SN	Description	AS PER BRPL	BIDDER'S CONFIRMATION
1	Validity	120 days from the date of offer.	
2	Price basis	a) On Price variation as per IEEMA , FOR Delhi store basis. Prices shall be inclusive of all taxes & duties, freight up to Delhi stores. b) Unloading at stores shall be in vendor's scope	
3	Payment terms	100% payment within 45 days after receipt of material at stores	
4	Delivery schedule	Within 45-60 days from the date of PO	
5	Defect Liability period	60 months after commissioning or 66 months from the last date of dispatch, whichever is earlier	
6	Penalty for delay	1% per week of delay of undelivered units or part thereof subject to maximum of 10% of total PO value of undelivered units	
7	Performance Bank Guarantee	To be submitted within fifteen (15) days from the date of issuance of the Letter of Award/PO, supplier shall establish a performance bond in favor of BRPL in an amount not less than One percent (1%) of the total price of the Rate Contract (the "Performance Bond"). Bidder shall initially submit the PBG for 1% of RC Value valid till RC validity period plus one month. Thereafter bidder shall submit PBG on Purchase Order (PO) basis for 10% of the PO value valid for a period of 30 months from the date of last receipts plus 3 months claim period.	

Bidder should also furnish the below details for future communication:-

FOR TECHNICAL QUERY:		
CONTACT PERSON & DESIGNATION	NAME	DESIGNATION
E-MAIL	MOBILE NO	TELEPHONE NO

FOR COMMERCIAL QUERY:		
CONTACT PERSON & DESIGNATION	NAME	DESIGNATION
E-MAIL	MOBILE NO	TELEPHONE NO