

Corrigendum- 1

RATE CONTRACT FOR SUPPLY OF LT AERIALY BUNCHED CABLES OF SIZES 3CX150 & 3CX95 SQ.MM

NIT NO CMC/BR/24-25/RB/PR/FH/1202

As per NIT PERFORMANCE BANK GUARANTEE	Corrigendum- 1 PERFORMANCE BANK GUARANTEE
<p>The successful Bidder shall furnish the Performance Bank Guarantee for an amount of 10% (Ten percent) of the Contract Price. The Performance Bond shall be valid for a period of 24 months from the date of Commissioning or 30 months from the date of last dispatch whichever is earlier plus 3 months claim period. Upon submission of the performance security, the EMD shall be released.</p>	<p>To be submitted within fifteen (15) days from the date of issuance of the Letter of Award/PO, supplier shall establish a performance bond in favor of BRPL in an amount not less than One percent (1%) of the total price of the Rate Contract (the "Performance Bond"). Bidder shall initially submit the PBG for 1% of RC Value valid till RC validity period plus one month. Thereafter bidder shall submit PBG on Purchase Order (PO) basis for 10% of the PO value valid for a period of 30 months from the date of last receipts plus 3 months claim period.</p>